

THE CORINTHIAN COLUMN

STONEHILL COLLEGE MU OMEGA CHAPTER

OF BETA ALPHA PSI NEWSLETTER

Spring 2013 Volume 2, Issue 2

Mu Omega Students Present For First Time At BAP Regional Meeting In Arlington, VA

By Erin T. Hollander '13

On Friday, March 22, six Stonehill College students, Melissa Baron, Kymberly Knoph, Christian Simoes, Rachael McRae, Ashley Moquin and myself accompanied by our faculty advisor, Professor Mullen, joined hundreds of students and faculty from across the northeast and travelled to Arlington, Virginia to attend the 2013 Beta Alpha Psi Atlantic Coast Regional Meeting. The meeting started with a warm welcome from our chapter advocate Molly Brown and students from the host chapters of the event, the University at Buffalo and James Madison University. Keynote speaker, Kathy K. Murphy, from the Chief Accountant Office of the Comptroller of the Currency, then enlightened us on her experiences in a presentation entitled, "Dreams of Tomorrow Becoming Reality Today".



Following the presentations, BAP students and advisors were divided into random groups to engage in a Concord Coalition Activity. Each member of the respective groups acted as if they were members of Congress and were charged with finding ways to reduce the projected 10-year Federal Budget deficit. We had to examine a variety of spending and revenue policy issues

Mu Omega

Beta Alpha Psi



Beta Alpha Psi is a non-profit honorary and service organization for accounting and financial information students of AACSB- or EQUIS-accredited colleges and universities. The primary objective of Beta Alpha Psi is to encourage and give recognition to scholastic and professional excellence in the business information field.



and decide which policies constituted the fairest and most effective way to reduce the deficit and work toward a balanced Federal budget. I found this activity to be informative and fun. My group had the most debate concerning defense spending and Obamacare. The two and a half hours we were given to solve the budget crisis flew by and we definitely did not get to all of the policies. It was very interesting to hear people's different views and at times it was difficult to make a group decision. In the end, budget reductions by each group varied greatly – in sync with their social and political views on what were the nation's top priorities.

The next day, Saturday morning, the various student chapters participated in the "Best Practices" competitive presentations sponsored by Deloitte. As a new chapter, Stonehill was not participating in these competitions. However, as audience members we got a front row view on the quality skills and talents of Beta Alpha Psi members. I attended the "Inspiration Best Practice" presentation, where eight schools presented on their experiences educating under-performing high schools students about the Accounting Profession.



Finally, it was time for Stonehill to give our presentation entitled "Chapter Operations - Maintaining Service Event Relationships". As a new chapter, the presentation focused on how chapters should go about building community service opportunities for its membership. Our primary theme was to know your school's DNA. Other schools in the audience seemed to like our idea of finding out what your college is passionate about and build community service involvement around those themes and the interests of members. In this way students will want to do community service instead of feeling obligated to do it.

After our presentation the Professional Sessions were held. I attended the "Finding and Preparing for Your First Job" by Corey Cines an Assurance Associate at PricewaterhouseCoopers. The session was really helpful and eased my nerves about my first job. He was really friendly and answered every question we had. All of the sessions were informative and I had plenty of opportunity to meet and network with advisors, students, and professionals. Overall, the experience was amazing and I recommend it to any future BAP candidate or member.

Presentation to Professor Ed Vaughn The Highlight Of Chapter Induction Ceremony In January

By Kymberly Knoph '14

Early this semester, Stonehill College was awarded its own chapter, Mu Omega, into the Beta Alpha Psi Honor Society. The event on campus included members, candidates, faculty, administration, family, friends and guests from the BAP national organization. It was a terrific evening and a wonderful celebration for all.

The highlight of the evening was the presentation by Professor John Schatzel on behalf of the chapter to Professor Ed Vaughn who will be retiring from the business department after 32 years as a teacher and administrator. Best know for his demanding business law classes that enabled many a graduate of Stonehill to pass the CPA exam; he is also greatly admired by his students and will be missed by all in the years ahead.

To honor his contribution to Stonehill for these many years of service, the members and candidates of our Chapter agreed unanimously to name our new BAP Community Service Award in his honor. The Award will be given at the end of the semester to the member or candidate of the Mu Omega chapter who has completed the most community service hours throughout the academic year. As a mission based college, Stonehill strongly values our service to others and our Beta Alpha Psi chapter wishes to embody this same compassion. The award also serves as encouragement to our members and candidates for continued service involvement beyond the required hours.

Members and candidates also voted unanimously to require the winner of the Vaughn Award to denote the \$300 in cash that comes with the award to the local charity of their choice.



Professor John Schatzel (l) honoring Professor Edward Vaughn (r) during the Induction Ceremony

Finding The Balance: Making Academics and Athletics Equal Enough Sleep

By Laura Chotkowski '14

As both a serious accounting student, and a competitive member of a varsity sports team, sometimes even I am unsure of how I find the time to accomplish everything I need to do. At Stonehill, the accounting program rigorously tests students' critical thinking skills and ability to organize and process large amounts of information. And this is not just abstract theory - in class we are taught to use tools that we will actually need in our professional careers. Now it may come as a surprise to you that Stonehill has an Equestrian Team, and it may be even more surprising that it is a varsity sport, be we consider ourselves to be just as dedicated and serious as any other team. Between the required team lift, the three cardio sessions and two practices per week, just like any other team, the time commitment is a big one. Planning ahead is key for me to stay in the best shape for my sport and to stay on top of my course load. I know that may seem like the obvious solution, but making a weekly schedule and sticking to it makes it possible for me to fulfill my academic and athletic commitments, and still be able to sleep!

Study Abroad - An Opportunity To Consider For Even Accounting Majors

By: Kristin M. Chuba '13

There are several compelling ways that students can enhance their academic experience and increase their professional knowledge with a study abroad experience. Over the past decade, the number of Stonehill students studying abroad has more than doubled. 40% of the Class of 2012 spent at least one semester abroad. Students are able to travel to places such as London, Spain, Ireland, Greece, Italy, and Australia just to name a few of the 200+ programs in 50+ countries that Stonehill offers. The possibilities abroad expand to more than just taking classes and completing internships. Students are able to immerse themselves in another culture and language, meet people from all over the world, and travel extensively and cheaply to other countries during holidays and weekends. Do you want to be one of these students? If the answer is yes, begin planning your experience now!

Here are some things to consider:

- Stonehill's cornerstone program consists of at least 9 classes (philosophy, history, moral inquiry, social science, etc.) and business majors are required to take 21 classes. That's a total of 30 of your possible 40 classes at Stonehill. Studying abroad consists of 5 classes, or 15 credits, leaving only 5 free classes. That does not allow for many electives or wiggle room.
- If you are planning to complete a minor make sure you have enough room to complete it.
- Consider summer or winter classes if you have an overload of classes to ensure that you can graduate on time.
- On-campus recruiting for accounting summer internships takes place during the fall semester. Therefore, if this is something you may be interested in, consider studying abroad in the spring.

Can't afford to go abroad? Looking for a different opportunity? Try one of Stonehill's amazing programs in New York, Los Angeles, or Washington D.C. They offer similar opportunities and personal benefits. This opportunity is especially great for accounting majors because the local focus is on GAAP rather than international accounting standards. This may be more relevant for you post graduation and in preparation for the CPA exam. Whatever program you choose, whether in the U.S or abroad, the experience will be well worth it!



Stonehill College

Petitioning Chapter of Beta Alpha Psi

Executive Committee

Samantha Lindquist '13, Ashley Moquin '13, Jacquelyn Tuffy '13, Stephen Hugel '13

Newsletter Committee

Editor – Kristin Chuba '13

Contributors – Erin T. Hollander '13, Kymberly Knoph '14, Laura Chotkowski '14